2019 YEAR-END REPORT ANCHORAGE, ALASKA

Cost of Living Index
Measuring the cost of consumer goods and services.

Report sponsored by Northrim Bank
Cost of Living Index

The Anchorage Economic Development Corporation collects cost of living data for Anchorage by measuring the relative price of consumer goods and services. The Cost of Living Index (COLI) is measured in 266 urban areas around the country by the Council for Community and Economic Research (C2ER). The average index for all participating areas is 100, which means each index can be read as a percentage of the national average. This index does not measure the change of prices over time, but rather the relative cost of living compared to the national average.

Nationally, Anchorage is the 22nd most expensive city of the 266 cities that participated in the 2019 COLI survey.

In 2019, the composite index for Anchorage dropped to 124.0, nearly five points lower than in 2018 (128.9).

ANCHORAGE COST OF LIVING

124.0 | 22nd

Anchorage's overall index in 2019 was 124.0, or 124.0% of the national average. This means that living in Anchorage is 24% more expensive than living in the average American city.
COLI Component Indices

The COLI is made up of six component indices, which together comprise the composite index.

How do we compare?

4th most expensive trip to the dentist. Juneau and Fairbanks took the 1st and 2nd spots.

16th most expensive carton of eggs. Juneau ranks 11th, Honolulu ranks 1st.

39th most expensive haircut. With the top price found in Seattle, WA. The cheapest haircut in the country is in Harlingen, TX.

43rd most expensive yoga class. Minneapolis/St. Paul, MN, took the number one spot in this category.

71st most expensive apartment rent. Juneau ranked 30th, NYC and San Francisco took the 1st and 2nd spots.

**COMPOSITE VALUES FOR A SAMPLE OF CITIES INCLUDED IN THE SURVEY**

- NYC – 237.4
- Honolulu – 191.8
- Seattle – 156.7
- Portland – 134.0
- Anchorage – 124.0
- Denver – 110.8
- Boise – 98.4
2019 Anchorage, Alaska / Cost of Living Index

ANCHORAGE ANNUAL COLI VALUES, 2012-2019

ANCHORAGE COST OF LIVING INDEX HISTORICAL INDICES & TRENDS

CITY COMPARISONS & ANCHORAGE RANKING

*Most Expensive = 1st, Least Expensive = 266th